Record of Motion Passed
Belomar Regional Council Board of Directors Meeting
10/15/26

Subject: Budgetary Report for 1st Qtr FY27

During the Finance Reports section of the meeting, the budgetary report for 1st Qtr FY27 was presented for approval.

A motion was made and duly seconded to adopt the following:

" To approve the Belomar Regional Council FY27 Budgetary Report for the first quarter fiscal year 2027 as reported on 10/15/26."

After discussion, the motion was put to a vote and was passed by the Board.

Result: The motion was passed by the Board of Directors.

The undersigned hereby certifies that the foregoing is a true and correct copy of a motion duly adopted at a legally convened meeting of the Board of the Belomar Regional Council held on 10/15/26.



Signature of Official

Chair	Commissioner Lisa Heasley (Wetzel County)
Vice-Chair from WV	Commissioner Robert Herron (Ohio County)
Vice Chair from OH	Commissioner J.P. Dutton (Belmont County)
Treasurer	Commissioner John Gruzinskas (Marshall County)
Secretary	Scott Hicks as directed by the bylaws

FY27 Q1 Budget-to-Actual Report - September 30, 2026

The first-quarter report compares accrual-basis activity with the approved FY27 budget using a straight-line 25% benchmark. Because grant reimbursements, prior-year or unearned revenue recognition, project costs, and pass-through transactions do not occur evenly, the comparison is intended to identify items for monitoring and future budget refinement rather than to rate program performance.

Summary of Key Financial Results

- **Total Revenue:** $2,635,596, or 23.5% of the $11,223,924 annual budget.
- **Total Operating Expenses:** $2,591,213, or 23.1% of the $11,203,216 annual budget.
- **Operating Income:** $44,383 for the quarter.
- **Net Income:** $44,085 after $298 of other expenses.

Overall revenue and expenses were both below the straight-line 25% benchmark; however, the timing of grant, project, and pass-through activity makes the benchmark more useful for monitoring than for determining whether individual programs are ahead or behind budget.

Department-Level Results

- **Agency Operations:** Revenue was $225,646 and expenses were $162,977, producing a $62,670 operating position. Activity includes local dues and agency-level operating costs.
- **Aging:** Revenue and expenses were each $1,474,702, maintaining a net-zero position. Aging pass-through expenditures totaled $1,424,937 and account for most of the department's reported activity.
- **Transportation:** Revenue was $172,438 and expenses were $171,166, producing a $1,271 operating position. Activity includes current transportation programs and Safe Streets for All work.
- **Management Services:** Revenue was $762,809 and expenses were $782,367, resulting in a $19,558 shortfall. Revenue and expenses were approximately 50% of the annual budget, driven in part by Mt. Zion project revenue and associated project costs.

Items for Budget Revision Review

- **Management Services:** Update revenue and related contractual or direct costs for active projects based on current awards, project activity, and reimbursement timing.
- **Aging Programs:** Align federal and state pass-through revenue and expenditures with current allocations and payment schedules.
- **Operating Costs:** Review payroll, fringe benefits, insurance, IT services, travel, utilities, and other agency-level costs using six months of actual activity.

Recommendation

Prepare an FY27 budget revision for Board consideration after Q2. Using six months of actual results will provide a stronger basis for aligning the remainder of FY27 with current grant awards, pass-through schedules, project activity, and operating costs. No budget action is requested with this Q1 report; the recommendation is to return to the Board with a proposed revision after the second quarter.